

Shadow Run Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through December 2019

	Jan - Dec 19	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Fines	0.00	0.00	0.00
Interest	99.18	0.00	99.18
LATE CHARGES	565.98	0.00	565.98
Lien Expense Reimbursement	575.48	0.00	575.48
Membership Assessments	30,054.17	65,010.00	-34,955.83
Transfer Fees	180.00	0.00	180.00
Total Income	31,474.81	65,010.00	-33,535.19
Gross Profit	31,474.81	65,010.00	-33,535.19
Expense			
Bad Debt - Delinquences	0.00	0.00	0.00
Billing Error Reimbursement	0.00	0.00	0.00
Committee Expenses			
Activities Comm.	0.00	150.00	-150.00
Total Committee Expenses	0.00	150.00	-150.00
Continuing Education	0.00	500.00	-500.00
Electricity	79.46	450.00	-370.54
Income Taxes	17.00	0.00	17.00
Insurance	0.00	4,000.00	-4,000.00
Landscaping Maint. & Repair	5,387.34	30,020.00	-24,632.66
Legal Fees			
Association Incurred	93.00	2,500.00	-2,407.00
Homeowner Incurred	2,768.88		
Legal Fees - Other	0.00	0.00	0.00
Total Legal Fees	2,861.88	2,500.00	361.88
Licenses	0.00	10.00	-10.00
Meeting Expenses(Annual Mtg)	209.87	175.00	34.87
Memberships	0.00	300.00	-300.00
Misc. Expense Savings	0.00	720.00	-720.00
NSF Check	0.00	0.00	0.00
Office Supplies	26.19	400.00	-373.81
PO Box Rent	140.00	135.00	5.00
Postage	156.85	600.00	-443.15
Property Taxes	102.62	100.00	2.62
Repairs			
Fence Repair	0.00	0.00	0.00
Landscape Repair	0.00	3,000.00	-3,000.00
Park Equip Repair	0.00	100.00	-100.00
Sign Repair	0.00	100.00	-100.00
Total Repairs	0.00	3,200.00	-3,200.00
Reserve Account	0.00	7,200.00	-7,200.00
RESERVE STUDY	0.00	1,000.00	-1,000.00
Telephone Expense	42.50	300.00	-257.50
Treas Reimbursement	1,600.00	9,600.00	-8,000.00
Water (KID)	3,607.43	3,550.00	57.43
Website Main.	0.00	100.00	-100.00
Total Expense	14,231.14	65,010.00	-50,778.86
Net Ordinary Income	17,243.67	0.00	17,243.67
Other Income/Expense			
Other Income			
Bank Interest	25.07	0.00	25.07
Total Other Income	25.07	0.00	25.07
Other Expense			
VOID	0.00	0.00	0.00

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Cash Basis

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	<u>Jan - Dec 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Total Other Expense	0.00	0.00	0.00
Net Other Income	25.07	0.00	25.07
Net Income	<u>17,268.74</u>	<u>0.00</u>	<u>17,268.74</u>