

Shadow Run Homeowners Assn.
Profit & Loss Budget vs. Actual
 January through December 2020

	Jan - Dec 20	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Fines	660.32	0.00	660.32
Interest	291.90	0.00	291.90
LATE CHARGES	1,843.48	0.00	1,843.48
Lien Expense Reimbursement	740.85	0.00	740.85
Membership Assessments	60,232.35	65,010.00	-4,777.65
Transfer Fees	700.00	0.00	700.00
Total Income	<u>64,468.90</u>	<u>65,010.00</u>	<u>-541.10</u>
Gross Profit	64,468.90	65,010.00	-541.10
Expense			
Committee Expenses			
Activities Comm.	0.00	150.00	-150.00
Total Committee Expenses	0.00	150.00	-150.00
Computer Update	0.00	0.00	0.00
Continuing Education	0.00	500.00	-500.00
Electricity	319.95	450.00	-130.05
Income Taxes	21.00	0.00	21.00
Insurance	3,660.00	4,000.00	-340.00
Landscaping Maint. & Repair	18,458.52	30,125.00	-11,666.48
Legal Fees			
Association Incurred	1,552.50	500.00	1,052.50
Homeowner Incurred	5,179.54	0.00	5,179.54
Total Legal Fees	6,732.04	500.00	6,232.04
Licenses	0.00	10.00	-10.00
Meeting Expenses(Annual Mtg)	296.48	250.00	46.48
Memberships	305.00	300.00	5.00
NSF Check	0.00	0.00	0.00
Office Supplies	111.54	300.00	-188.46
PO Box Rent	154.00	150.00	4.00
Postage	330.00	450.00	-120.00
Property Taxes	157.65	125.00	32.65
Repairs			
Landscape Repair	0.00	3,000.00	-3,000.00
Total Repairs	0.00	3,000.00	-3,000.00
Reserve Account	8,250.00	9,900.00	-1,650.00
RESERVE STUDY	800.00	1,000.00	-200.00
Telephone Expense	200.00	400.00	-200.00
Treas Reimbursement	7,200.00	9,600.00	-2,400.00
Water (KID)	3,698.65	3,700.00	-1.35
Website Main.	79.00	100.00	-21.00
Total Expense	<u>50,773.83</u>	<u>65,010.00</u>	<u>-14,236.17</u>
Net Ordinary Income	13,695.07	0.00	13,695.07
Other Income/Expense			
Other Income			
Bank Interest	62.91	0.00	62.91
Total Other Income	62.91	0.00	62.91
Other Expense			
VOID	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	62.91	0.00	62.91
Net Income	<u><u>13,757.98</u></u>	<u><u>0.00</u></u>	<u><u>13,757.98</u></u>