

Shadow Run Homeowners Assn.
2023 Profit & Loss OPERATING
 January through December 2023

	Jan - Dec 23	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
Membership Assessments	0.00	78,800.00	-78,800.00
Total Income	0.00	78,800.00	-78,800.00
Gross Profit	0.00	78,800.00	-78,800.00
Expense			
Common Area Improvements	0.00	0.00	0.00
Continuing Education	0.00	250.00	-250.00
CPA Audit	0.00	2,000.00	-2,000.00
Electricity	0.00	530.00	-530.00
Insurance	0.00	4,000.00	-4,000.00
Landscaping Maint. & Repair	0.00	35,630.00	-35,630.00
Legal Fees			
Association Incurred	0.00	2,000.00	-2,000.00
Total Legal Fees	0.00	2,000.00	-2,000.00
Licenses	0.00	30.00	-30.00
Meeting Expenses(Annual Mtg)	0.00	350.00	-350.00
Office Supplies	0.00	300.00	-300.00
PO Box Rent	0.00	232.00	-232.00
Postage	0.00	300.00	-300.00
Property Management	0.00	16,800.00	-16,800.00
Property Taxes	0.00	200.00	-200.00
Reserve Account	0.00	10,578.00	-10,578.00
RESERVE STUDY	0.00	800.00	-800.00
Tax Preparation	0.00	300.00	-300.00
Telephone Expense	0.00	300.00	-300.00
Water (KID)	0.00	3,900.00	-3,900.00
Website Main.	0.00	300.00	-300.00
Total Expense	0.00	78,800.00	-78,800.00
Net Ordinary Income	0.00	0.00	0.00
Net Income	0.00	0.00	0.00