

**Shadow Run Homeowners Assn.**  
**2021 Profit & Loss OPERATING**  
 January through December 2021

	Jan - Dec 21	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Assessments</b>	26,562.76	65,010.00	-38,447.24
<b>Total Income</b>	26,562.76	65,010.00	-38,447.24
<b>Gross Profit</b>	26,562.76	65,010.00	-38,447.24
<b>Expense</b>			
<b>Committee Expenses</b>			
<b>Activities Comm.</b>	0.00	150.00	-150.00
<b>Total Committee Expenses</b>	0.00	150.00	-150.00
<b>Common Area Improvements</b>	0.00	3,000.00	-3,000.00
<b>Continuing Education</b>	0.00	250.00	-250.00
<b>Electricity</b>	0.00	500.00	-500.00
<b>Income Taxes</b>	0.00	50.00	-50.00
<b>Insurance</b>	0.00	4,000.00	-4,000.00
<b>Landscaping Maint. &amp; Repair</b>	1,856.61	30,125.00	-28,268.39
<b>Legal Fees</b>			
<b>Association Incurred</b>	0.00	515.00	-515.00
<b>Homeowner Incurred</b>	1,864.00	0.00	1,864.00
<b>Total Legal Fees</b>	1,864.00	515.00	1,349.00
<b>Licenses</b>	0.00	10.00	-10.00
<b>Meeting Expenses( Annual Mtg)</b>	275.29	350.00	-74.71
<b>Memberships</b>	0.00	300.00	-300.00
<b>Misc. Expense Savings</b>	0.00	0.00	0.00
<b>Office Supplies</b>	0.00	250.00	-250.00
<b>PO Box Rent</b>	168.00	160.00	8.00
<b>Postage</b>	0.00	550.00	-550.00
<b>Property Taxes</b>	0.00	200.00	-200.00
<b>Repairs</b>			
<b>Park Equip Repair</b>	0.00	0.00	0.00
<b>Total Repairs</b>	0.00	0.00	0.00
<b>Reserve Account</b>	0.00	9,900.00	-9,900.00
<b>RESERVE STUDY</b>	0.00	800.00	-800.00
<b>Telephone Expense</b>	0.00	400.00	-400.00
<b>Treas Reimbursement</b>	800.00	9,600.00	-8,800.00
<b>Water (KID)</b>	0.00	3,800.00	-3,800.00
<b>Website Main.</b>	0.00	100.00	-100.00
<b>Total Expense</b>	4,963.90	65,010.00	-60,046.10
<b>Net Ordinary Income</b>	21,598.86	0.00	21,598.86
<b>Net Income</b>	<b>21,598.86</b>	<b>0.00</b>	<b>21,598.86</b>