

**Shadow Run Homeowners Assn.**  
**2022 Profit & Loss OPERATING**  
 January through December 2022

	Jan - Dec 22	Budget	\$ Over Budget
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Membership Assessments</b>	60,640.71	65,010.00	-4,369.29
<b>Total Income</b>	60,640.71	65,010.00	-4,369.29
<b>Gross Profit</b>	60,640.71	65,010.00	-4,369.29
<b>Expense</b>			
<b>Bank Charges</b>	14.40		
<b>Common Area Improvements</b>	0.00	3,030.00	-3,030.00
<b>Continuing Education</b>	45.00	250.00	-205.00
<b>Electricity</b>	399.65	500.00	-100.35
<b>Income Taxes</b>	0.00	50.00	-50.00
<b>Insurance</b>	3,724.00	4,000.00	-276.00
<b>Landscaping Maint. &amp; Repair</b>	36,561.49	31,125.00	5,436.49
<b>Legal Fees</b>			
<b>Association Incurred</b>	3,143.58	515.00	2,628.58
<b>Total Legal Fees</b>	3,143.58	515.00	2,628.58
<b>Licenses</b>	20.00	20.00	0.00
<b>Meeting Expenses( Annual Mtg)</b>	209.48	350.00	-140.52
<b>Memberships</b>	305.00	300.00	5.00
<b>NSF Check</b>	20.00		
<b>Office Supplies</b>	359.98	250.00	109.98
<b>PO Box Rent</b>	232.00	170.00	62.00
<b>Postage</b>	348.00	550.00	-202.00
<b>Property Management</b>	11,600.00	9,600.00	2,000.00
<b>Property Taxes</b>	178.39	200.00	-21.61
<b>Reserve Account</b>	9,075.00	9,900.00	-825.00
<b>Telephone Expense</b>	324.89	300.00	24.89
<b>Water (KID)</b>	3,826.89	3,800.00	26.89
<b>Website Main.</b>	0.00	100.00	-100.00
<b>Total Expense</b>	70,387.75	65,010.00	5,377.75
<b>Net Ordinary Income</b>	-9,747.04	0.00	-9,747.04
<b>Net Income</b>	<b>-9,747.04</b>	<b>0.00</b>	<b>-9,747.04</b>